



EC HOLDINGS

RESIDENCE & CITIZENSHIP

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| Paraguay





Paraguay

Energy-rich Paraguay is located in the heart of South America. It borders Brazil, Argentina and Bolivia with an area of 406'752 sqm (bigger than Germany or Japan). Spanish conquistadores arrived in 1524, and in 1537 established the city of Asunción. During the 17th century, Paraguay was the center of Jesuit missions, where the native Guarani people were converted to Christianity and introduced to European culture.

Today it is a democratic state under rule of law with a three-branch government, a country with two official languages (Spanish and Guarani). A native Amerindian population and the presence of immigrants from all over the world who contributed an extraordinary wealth of cultural manifestations. The population is about 7 million of which nearly 3 million of whom live in the capital of Asunción.



All of Paraguay's electricity is generated by hydropower, making it one of the cleanest in the world. Paraguay is the fifth-largest soybean producer in the world, the second-largest producer of stevia and the ninth-largest exporter of beef. The second largest city, Ciudad del Este, is the third most important free commercial zone in the world, only trailing behind Miami and Hong Kong. Paraguay only taxes locally sourced income obtained for personal income tax. The rates are progressive with a maximum applicable rate of 10%.

Paraguay is a member of the United Nations (UN), OAS and MERCOSUR which provides free movement within member states (Argentina, Brazil, Uruguay).

Immigration

Foreigners can be admitted to the country directly as permanent residents. Once admitted, one may reside in the country indefinitely.

Candidates may apply for Paraguayan citizenship after 3 years of residence. Those receiving it have full citizens' rights and the passport is valid for a period of 10 years (renewable upon expiry).



Program Features



Processing time
2-3 months



Applicants must be physically present



Birth, and marriage or divorce certificates are required; certificates of criminal or police record from the country of origin and residence for the last 5 years.



Documents must be apostilled (if the issuing country is a signatory of the Hague Convention) or, if not, attested by a Paraguayan consulate abroad.



A certificate from a bank in Paraguay is required to confirm the deposit of the minimum amount of 350 daily wages. In case of not having an account, an applicant must deposit the amount in the National Development Bank.

Benefits



There is no minimum physical presence required to maintain permanent residence.



Citizens enjoy visa-free travel to 141 countries, incl. UK, Schengen, Singapore, Hong Kong, and Japan.



Citizens enjoy the right to reside in any other MERCOSUR member country (Argentina, Brazil, Uruguay).



Permanent residents and citizens do not need a passport to travel to most South American countries (a Paraguayan ID card is sufficient)



Direct flights from Europe, North America, Sao Paulo, Buenos Aires, Panama etc.

Disclaimer

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Government Authority
Directorate General of Migration of Paraguay:
www.migraciones.gov.py



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Kevin Hosam
Founder and Chairman

A local citizen of Antigua and Barbuda, Kevin Hosam has been a CBI practitioner for 7 years. In 2015 he founded Exclusive Concierge (Antigua Barbuda), the predecessor of EC Holdings, and became a licensed agent and an authorized representative of the citizenship by investment unit in Antigua & Barbuda. He is also a licensed marketing agent in neighboring St. Kitts and Nevis and in St. Lucia. He brings a vast amount of experience in the Caribbean real estate market, having successfully developed several real estate projects. He is an active entrepreneur providing transportation tours to tourists in Antigua and an avid collector and seller of visual art works from Asia. Kevin graduated George Brown College in Toronto, Canada, and now resides in Antigua.