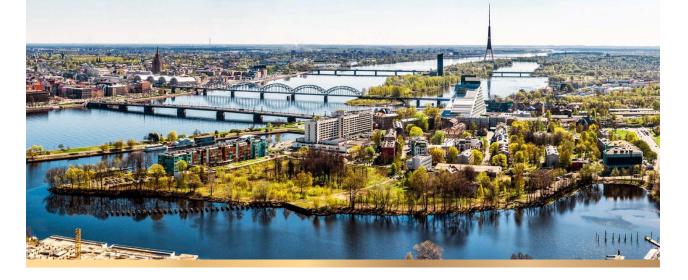


Helping you create opportunities for a lifetime

ec-holdings.com





# Latvia

The Republic of Latvia has first been proclaimed in 1918 and is located in North East Europe right at the Baltic Sea.

Through the world wars Latvia has been occupied by different Nations but was independent until 1945 and gained back independence in November 1991. Together with Estonia and Lithuania it is part of the Baltic

three and known for it's Scandinavian lifestyle. In the recent years the Baltic three have claimed their position in the eastern EU

as Hotspot for Fintech's and strive to become Europe's Financial Center of the North.

Discover it's beautiful Capital City Riga, a calm nordic beauty inviting you to enjoy a very diversified choice of excellent international restaurants or just to blend into the Latvian City life, to experience the modern and historic side of a City you will love to be part of. Leaving Riga, after only a short ride, Latvia will unfold it's true beauty to you.





Countless forrests and fields, sandy beaches at the Baltic Sea, Europe's widest waterfall and plenty of castles are only a few reasons why Latvia is such a beautiful country. Latvia is a full member of the UNO, EU, NATO, Schengen and part of the Euro-zone.

Latvian Residency Investors do not have a minimum stay requirement and are therefore not subject to taxation on their global income if they do not reside permanently in the country. Companies in Latvia enjoy a 0% capital gain tax if profits stay in the firm or are reinvested. With this favourable tax regime Latvia wants to create an attractive environment for international companies who want a base in the EU. The official currency is the Euro.

The main language is Latvian, however, English is widely spoken and understood due to the high amount of international visitors, students, and residents.

# Options for Residency-by-Investment

The Residency by Investment program started in 2010. The lawyers of EC Holdings were participating in drafting the Law change for the Residency program and are experienced specialists dealing with it for already over a decade.

### Investment

#### EUR 50'000

Investment into a Latvian registered Company including main applicant, spouse and all children

## Real estate

#### EUR 250'000

full ownership of Real Estate
Including main applicant, spouse
and all children

After positive decision on Residency a payment of EUR 10'000 Into Government Budget applies. Service and legal fees not included.



## Program Features



Processing time approximately 1 - 3 months. For Citizens of selected Countries there is a Fast Track reviewal option starting from 5 days



Residency is granted for main applicant, spouse and all children below 18 years of age



Spouses and dependant children can be added after approval

## Benefits



Free travel in the entire Schengen Area



with PR easier settlement procedures in other EU countries



No physical presence required



Excellent flight connections through all large European Airports

#### Disclaime

This brochure is for informational purposes only and is not intended to provide legal or other professional advice. EC Holdings, it affiliates, subsidiaries, branches and representatives do not accept responsibility for any direct, indirect or consequential loss or damage which may arise from reliance on information, analysis, views and projections contained in this brochure. The Program is subject to change without notice and new laws and regulations. EC Holdings cannot assume responsibility for any changes. Contact us at any time for the most up to date information.



#### Antigua & Barbuda

Mr. Kevin Hosam +1 268 788 1234

#### **Bahamas**

Mr. Patrick Feuz CFA, TEP +1 242 357 5599 +1 242 603 5595

#### Latvia

Ms. Baiba Krievina - Sutora LLM, EMBA +371 292 577 21 baiba@ec-holdings.com Terbatas 14, Floor 4&5

#### Monaco

Mr. Sylvain Fresia sylvain@ec-holdings.com +377 64 391 2176 Monte Carlo View

#### Singapore (Head Office)

Hon. Philippe A. May S-049705

#### St. Kitts and Nevis

Mr. Telbert Glasgow Ph.D., TEP +1 869 469 5501 Suite 7, Henville Building

#### St. Lucia

Mr. Jonathan McNamara +1 758 451 7308 Almond Road & Flamboyant

#### U.A.E.

Mr. Alexander Bello +971 56 892 9303 The Meydan Hotel Nad Al Sheba

#### Nigeria

Mr. Benedict Popo +234 1 632 3355 7 The Terraces

#### **Vietnam**

Mr. LÊ Diêm My +84 898 342 898 21F, Vietcombank Tower, 5 Cong Truong Me Linh, Ben Nghe Ward, District 1.

#### Vanuatu

CPA CA, MBA +678 77 44 500 martin@ec-holdings.com Lini HIghway P.O. Box 1276, Port Vila





Originating from Riga, Baiba Krievina - Sutora is the EC Holdings Partner in Latvia and has first hand experience with the respective Residency by Investment program since it's been established back in 2010. Baiba has been participating in drafting proposals for the law change of the Residency program as well as consulting international clients in Residency and Investment matters for over a decade. Holding two Master of Law degrees in international and European law as well as an Executive MBA, Baiba is a very qualified Immigration Specialist and Corporate Lawyer. With over 12 years of expertise with the Residency by Investment program in Latvia, establishing herself as a leading expert. In her free time Baiba loves to spend time with her family, travel and try out local cuisine of different countries and learn different cultures. Baiba speaks Latvian, English and Russian.

