



**EC HOLDINGS**  
RESIDENCE & CITIZENSHIP

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**Monaco**







# Monaco

Originally established in 1297, The Principality of Monaco is one of the most economically and politically stable countries in the world. Its exceptional weather climate, social and cultural environments, alongside high-end infrastructures, and services offers a unique and prestigious lifestyle in a safe environment for individuals, families, and their assets.

The country is ideally situated in Europe, by the Mediterranean Sea, at the border of France and Italy with access to many prestigious places such as St Tropez, Milan and ski slopes within a couple of hours' drive or a short helicopter ride. Furthermore, it boasts access to Nice International Airport in less than 30 minutes. Although French is the official language, English is mostly spoken with 139 nationalities present in the Principality.

With its numerous banks, investment management companies, and legal offices, the Principality gives families the ability to centralise their affairs and estate planning on an international level.

There is no direct tax on salaries, wealth, capital gains or other profits, on individuals. Furthermore, there is no tax on donations or inheritances between spouses and parents to children.

Monaco is home to a thriving real estate sector, with a property value per square meter increasing on average more than 10% p.a. since 2006 due to sustained and increasing international demand. The Principality includes several highly regarded schools, including an exclusive international school, and the International University of Monaco (offering courses through to MBA level). It further benefits from excellent health infrastructures with 2 hospitals, including a prestigious cardiac centre specialising in sports medicine.

Numerous entertainment and cultural events are being hosted year-round at the world-famous Ballets de Monte Carlo and Opera Garnier, as well as the Grimaldi forum, two contemporary art museums and multiple galleries, theatres, and concert venues. World renowned events are organised yearly such as the F1 Grand Prix, the Rolex Tennis Masters and the Yacht Show.

Finally, a host of restaurants (several Michelin starred), bars, the historic Monte Carlo Casino alongside highly exclusive and renowned clubs, offer fantastic amenities for individuals and families' enjoyment.



# Immigration

Monaco offers more than a simple residency solution. Beyond its tax benefits, and position within Europe, a lot of its newer residents elect to make the Principality their primary residence to benefit from an exceptional lifestyle, safety, and peace of mind.

Our Monaco based Legal office can assist you every step of the way - from establishing your residency, opening an account through our network of banking relationships, create the necessary legal entity to host your family office and finding you a flat through our Real Estate Office.

Two routes are possible for the applicant (both leading to a residency and handled by our office):

- A - In the case of the applicant holding a European Passport - Applying for a Monaco residency Permit directly with the Monaco Authorities
- B - In the case of the applicant not holding a European passport - Application for a French Type D Long Stay Visa will need to be requested prior to the above step (The Monaco residency card also giving the ability to travel within the European Union once approved).

**Duration:** The Monaco Residency Permit is established in 3 steps:

- A Temporary Permit, renewable yearly, 3 times
- An Ordinary Permit, renewable every 3 years, twice
- A Privileged Permit, Renewable every 10 years

The Renewal procedures are faster and simplified processes that we can manage on your behalf every year.



## Program Features



**Processing Time:**  
3-6 months



**Investment minimum:**  
€500 000 equivalent in currency or shares available at all times in a local bank account, for the duration of the residence (to be invested as seen fit by the client).



**Required documents include:**  
Leasing or ownership of a property in Monaco, local bank account and letter confirming means of existence, criminal record, birth certificate and marriage or divorce certificate.



Significant Presence is expected.

## Benefits



A large international community, where safety and peace of mind is seen as a top priority for the residents. The high level of services in Financial, Healthcare and Education sectors is used to the needs of an exclusive clientele.



Possibility to obtain both Certificate of Administrative Residency, as well as Tax Residency



Ability to travel the Schengen Area with the Monaco Residence Permit, reinforced by an ideal position in Europe with many direct flight options to numerous countries, alongside numerous countries being driving distance.



No direct tax on salaries, wealth, capital gains or other profits as well as no tax on donations and inheritances between spouses and parents to children.

### Disclaimer

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### Sylvain Fresia Partner

Sylvain is a Monaco Citizen who graduated with a Master's in Energy Trading and Finance, specialising in Management and Investments from Cass Business School, London. He worked for 10 years in London with Glencore and ENI, whilst also being a regular advisor to FRESIA & Cie. His Practice was originally founded in Monaco in 1987 by Alain Fresia, Doctor in law and Director of an MSc in Banking and International Wealth Management. He prides himself on the many loyal, trusting, and long-term relationships he has built with his clients over the years. He is actively involved in venture capitalism and has developed a wide network around it, giving him the ability to analyse and advise the risks represented by a client's assets. He is also passionate about supporting the arts, having extensive expertise in philanthropy, and collecting art.