



Helping you create
opportunities for a lifetime

ec-holdings.com



Paraguay





Paraguay

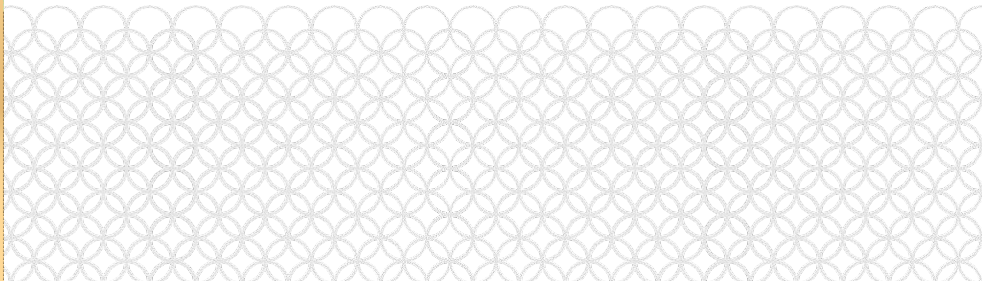
The Energy-rich Paraguay is located in the heart of South America. It borders Brazil, Argentina and Bolivia with an area of 406'752 sqm (bigger than Germany or Japan). The Spanish conquistadores arrived in 1524, and in 1537 established the city of Asunción. During the 17th century, Paraguay was the center of Jesuit missions, where the native Guarani people were converted to Christianity and introduced to the European culture.

Today it is a democratic state under rule of law with a three-branch government, a country with two official languages (Spanish and Guarani). A native Amerindian population and the presence of immigrants from all over the world who contributed an extraordinary wealth of cultural manifestations. The population is about 7 million with nearly 3 million living in the capital of Asunción.



All of Paraguay's electricity is generated by hydropower, making it one of the cleanest in the world. Paraguay is the fifth-largest soybean producer in the world, the second-largest producer of stevia and the ninth-largest exporter of beef. The second largest city, Ciudad del Este, is the third most important free commercial zone in the world, only trailing behind Miami and Hong Kong. Paraguay only taxes locally sourced income obtained for personal income tax. The rates are progressive with a maximum applicable rate of 10%.

Paraguay is a member of the United Nations (UN), OAS and MERCOSUR which provides free movement within member states (Argentina, Brazil, Uruguay).



Immigration

Foreigners can be admitted to the country directly as permanent residents. Once admitted, one may reside in the country indefinitely.

Candidates may apply for Paraguayan citizenship after 3 years of residence. Those receiving it have full citizens' rights and the passport is valid for a period of 10 years (renewable upon expiry).



Program Features



Processing time
2-3 months



Applicants must be physically present



Birth, and marriage or divorce certificates are required; certificates of criminal or police record from the country of origin and residence for the last 5 years.



Documents must be apostilled (if the issuing country is a signatory of the Hague Convention) or, if not, attested by a Paraguayan consulate abroad.



A certificate from a bank in Paraguay is required to confirm the deposit of the minimum amount of 350 daily wages. In case of not having an account, an applicant must deposit the amount in the National Development Bank.

Benefits



There is no minimum physical presence required to maintain permanent residence.



Citizens enjoy visa-free travel to 141 countries, incl. UK, Schengen, Singapore, Hong Kong, and Japan.



Citizen enjoy the right to reside in any other MERCOSUR member country (Argentina, Brazil, Uruguay).



Permanent residents and citizens do not need a passport to travel to most South American countries (a Paraguayan ID card is sufficient)



Direct flights from Europe, North America, Sao Paulo, Buenos Aires, Panama etc.

Disclaimer

This brochure is for informational purposes only and is not intended to provide legal or other professional advice. EC Holdings, its affiliates, subsidiaries, branches and representatives do not accept responsibility for any direct, indirect or consequential loss or damage which may arise from reliance on information, analysis, views and projections contained in this brochure. The Program is subject to change without notice and new laws and regulations. EC Holdings cannot assume responsibility for any changes. Contact us at any time for the most up to date information.



Government Authority
Directorate General of Migration of Paraguay:
www.migraciones.gov.py



Antigua & Barbuda

Mr. Kevin Hosam
+1 268 788 1234
hosam@ec-holdings.com
8 Columbus Drive,
Hodges Bay
St. John's

Bahamas

Mr. Patrick Feuz
CFA, TEP
+1 242 357 5599
patrick@ec-holdings.com
Albany Financial Center,
Suite 601
South Ocean Boulevard,
Nassau
+1 242 603 5595

Latvia

Ms. Baiba Krievina - Sutora
LLM, EMBA
+371 292 577 21
baiba@ec-holdings.com
Terbatas 14, Floor 4&5
LV-1011 Riga

Monaco

Mr. Sylvain Fresia
sylvain@ec-holdings.com
+377 64 391 2176
Monte Carlo View
8 Avenue Hector Otto
98000, Monaco

Singapore (Head Office)

Hon. Philippe A. May
+65 6991 2345
may@ec-holdings.com
20 Cecil Street, # 14-01
S-049705

St. Kitts and Nevis

Mr. Telbert Glasgow
Ph.D., TEP
+1 869 469 5501
telbert@ec-holdings.com
Suite 7, Henville Building
P.O. Box 258,
Charlestown, Nevis

St. Lucia

Mr. Jonathan McNamara
+1 758 451 7308
jonathan@ec-holdings.com
Almond Road & Flamboyant
Drive
Rodney Bay Village,
Gros Islet

U.A.E.

Mr. Alexander Bello
+971 56 892 9303
ab@ec-holdings.com
Business Center 1, M Floor
The Meydan Hotel
Nad Al Sheba
Dubai, U.A.E.

Nigeria

Mr. Benedict Popo
LLB (Hons)
+234 1 632 3355
bpopo@ec-holdings.com
7 The Terraces
39b Rumens Road,
Ikoyi,
Lagos

Vietnam

Mr. Lê Diêm My
diemmy@ec-holdings.com
+84 898 342 898
21F, Vietcombank Tower,
5 Cong Truong Me Linh,
Ben Nghe Ward, District 1.
Ho Chi Minh City, Vietnam

Vanuatu

Mr. Martin St.-Hilaire
CPA CA, MBA
+678 77 44 500
martin@ec-holdings.com
Govant Building,
Lini Highway
P.O. Box 1276, Port Vila



Hon. Philippe A. May
CEO

The Hon. Philippe A. May is the Swiss-Singaporean founder and CEO of EC Holdings with headquarters in Singapore. He is a qualified Associate Financial Planner (AFP™) and holds a Bachelor's degree in Business Administration (BBA) and an Executive Diploma in International Diplomatic Law for Honorary Consuls from UNITAR, Geneva. Philippe has extensive experience in International Relations, Private Banking, Insurance and Residence & Citizenship Planning. After completing his national service in the Swiss army as an infantryman Philippe began his career at the Swiss Stock Exchange SIX in Zurich. He then worked for Credit Suisse and BNP Paribas, and later as Vice President for EFG Bank. From 2016-2021, he was the Managing Director and Head of Asia-Pacific of a global investor migration advisory firm. Philippe has been a citizen of Singapore since 2008 and the government of St. Vincent and the Grenadines appointed him as Honorary Consul to Singapore in 2011. He speaks English, German, French, Chinese and Spanish. His free time he likes to spend in the nature, birdwatching and hiking.