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Uruguay

Uruguay, host nation of the first football World Cup in 1930, is located in South America between Argentina and Brazil. With size of 176'215 sqm (about half the size of Germany) and a population of 3 million people, its population density is low. Welcoming foreign immigrants is a stated policy. Uruguayans are of predominantly European origin and the local culture is heavily influenced by Europe, giving the country a

more Mediterranean than Latin American vibe.

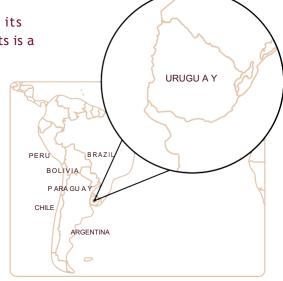
The Portuguese were the first Europeans to enter the country in

1512, and the Spanish founded the capital city of Montevideo as a

competing claims over the region. Uruguay won its independence

between 1811 and 1828. It is today a democratic constitutional republic, with a president who serves as both head of state and head of government.

military stronghold in the early 18th century because of the





Uruguay has a high-income economy dominated by agriculture and tourism, and is ranked first in Latin America in democracy, peace, and egovernment; and last in corruption. It is also the first in South America when it comes to press freedom, size of the middle class, and prosperity. It ranks second in the continent on economic freedom, income equality, percapita income, and inflows of FDI.

Uruguay is a founding member of the United Nations (UN), OAS, and MERCOSUR which provides free movement to other member states (Argentina, Brazil, Paraguay)

Immigration

Foreigners can apply for permanent residence (PR), and will initially be issued temporary residence which converts to permanent after a few months. Once PR is granted one may reside in the country indefinitely.

Candidates may apply for Uruguayan citizenship after 3 years of residence. Those receiving it have full citizens' rights and the passport is valid for a period of 10 years (renewable upon expiry).



Program Features



Processing time 2-3 weeks for temporary and afterwards 6-8 months for permanent residence



Applicants must be physically present, and undergo a medical exam locally.



Birth, and marriage or divorce certificates; certificates of criminal or police record from the country of origin and residence for the last 5 years, proof of regular income.



Documents must be apostilled (if the issuing country is a signatory of the Hague Convention) or, if not, attested by a Uruguayan consulate abroad.

Benefits



No minimum physical presence required to maintain permanent residence.



Citizens enjoy visa-free travel to 153 countries, incl. UK, Schengen, Singapore, Hong Kong, Russia, New Zealand and Japan.



Permanent residents and citizens do not need a passport to travel to most South American countries (a Uruguayan ID card is sufficient)



Direct flights from Europe, North America, Sao Paulo, Buenos Aires, Panama etc.

Disclaime

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The Hon. Philippe A. May is the Swiss-Singaporean founder and CEO of EC Holdings with headquarters in Singapore. He is a qualified Associate Financial Planner (AFP™) and holds a Bachelor's degree in Business Administration (BBA) and an Executive Diploma in International Diplomatic Law for Honorary Consuls from UNITAR, Geneva. Philippe has extensive experience in International Relations, Private Banking, Insurance and Residence & Citizenship Planning. After completing his national service in the Swiss army as an infantryman Philippe began his career at the Swiss Stock Exchange SIX in Zurich. He then worked for Credit Suisse and BNP Paribas, and later as Vice President for EFG Bank. From 2016-2021, he was the Managing Director and Head of Asia-Pacific of a global investor migration advisory firm. Philippe has been a citizen of Singapore since 2008 and the government of St. Vincent and the Grenadines appointed him as Honorary Consul to Singapore in 2011. He speaks English, German, French, Chinese and Spanish. His free time he likes to spend in the nature, birdwatching and hiking.

