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# Antigua & Barbuda



OECS Member State





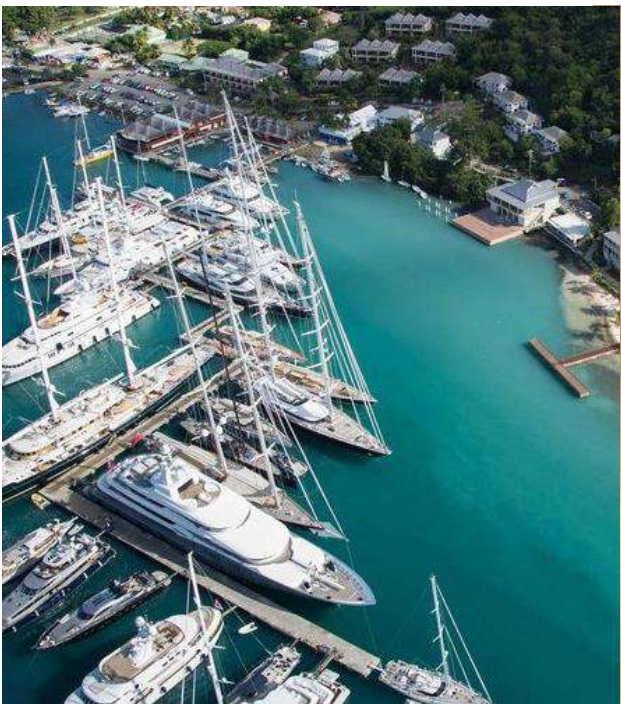


# Antigua & Barbuda

Antigua and Barbuda is an independent Commonwealth state in the Eastern Caribbean. Antigua was first discovered by Christopher Columbus in 1493 and later became a British settlement. Under Lord Nelson, it became Britain's main naval base from which it patrolled the West Indies.

Antigua and its flatland topography were well suited to produce its early crops of tobacco, cotton and ginger. The main industry, however, developed into sugar cane farming which lasted for over 200 years. Today Antigua's key industry is tourism and related service industries. The next largest employer is the financial services industry.

Antigua and Barbuda is a constitutional monarchy with a British style Parliamentary system of Government. The King Charles III has a representative, an appointed Governor-General, representing the King Charles III as the Head of State. The High Court and Court of Appeal are the Eastern Caribbean Supreme Court and the Privy Council in London, UK.



Residents of Antigua and Barbuda are not subject to personal income, capital gains, wealth or inheritance taxes and there is no tax on income generated outside the country. While there is a moderate corporate tax on local companies there is no personal income tax. There is also no citizenship-based taxation for those Antiguan residents abroad. The currency is the Eastern Caribbean dollar (ECD), which is pegged to the USD at 2.70 ECD/USD since its inception.

Antigua and Barbuda is a member of the United Nations (UN), the British Commonwealth, the Caribbean Community (CARICOM), the Organization of East Caribbean States (OECS) among many other International Organizations.

# Options for Citizenship-by-Investment

The Citizenship by Investment Program started in 2013, and EC Holdings is a licensed agent and an authorized representative of the Citizenship by Investment Program of Antigua and Barbuda.

## Investment

**USD 230'000**

Donation for a family of four for the National Development Fund.

## Real Estate

**USD 300'000**

The minimum investment into an approved real estate project with a holding period of no less than 5 years.

## UWI Investment

**USD 260'000**

Donation for a family of six or more to the University of the West Indies (UWI) fund, inclusive of Government processing fees.

There is an additional government processing fee of USD 20'000 for a family of 4 persons on an application, which is applicable for all investment options excluding the UWI Fund option. Due diligence fees are USD 8'500 for the Principal Applicant, USD 5,000 for the spouse, USD 4'000 per dependent above the age of 18, and USD 2'000 per dependent ages 12 to 17.



## Program Features



Processing time of approximately 3 to 4 months



Inclusion of dependent children 30 and under, and dependent parents 55 years and above, Siblings of the Principal Applicant and/or spouse of any age once single and childless (dependency not required)



Spouses, dependent children, parents and siblings can be added after approval

## Benefits



Visa-free travel to 150 countries, including UK, Schengen Area, Singapore, Hong Kong, South Korea, Russia, and Qatar



Settlement right in all OECS (Organization of Eastern Caribbean States) member states



Minimal physical presence required (5 days within the first five years)



Daily direct flights from London, New York, Miami and Toronto

### Disclaimer

This brochure is for informational purposes only and is not intended to provide legal or other professional advice. EC Holdings, its affiliates, subsidiaries, branches and representatives do not accept responsibility for any direct, indirect or consequential loss or damage which may arise from reliance on information, analysis, views and protections contained in this brochure. The Program is subject to change without notice and new laws and regulations. EC Holdings cannot assume responsibility for any changes. Contact us at any time for the most up to date information.





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**Kevin Hosam**  
Founder and Chairman

A local citizen of Antigua and Barbuda, Kevin Hosam has been a CBI practitioner for 7 years. In 2015 he founded Exclusive Concierge (Antigua Barbuda), the predecessor of EC Holdings, and became a licensed agent and an authorized representative of the citizenship by investment unit in Antigua & Barbuda. He is also a licensed marketing agent in neighboring St. Kitts and Nevis and in St. Lucia. He brings a vast amount of experience in the Caribbean real estate market. Having successfully partnered with several developers to fully develop numerous CBI real estate projects. Kevin graduated the George Brown College in Toronto, Canada, and now resides in Antigua & Barbuda where he is a citizen of.